

12 CRS – Part IV

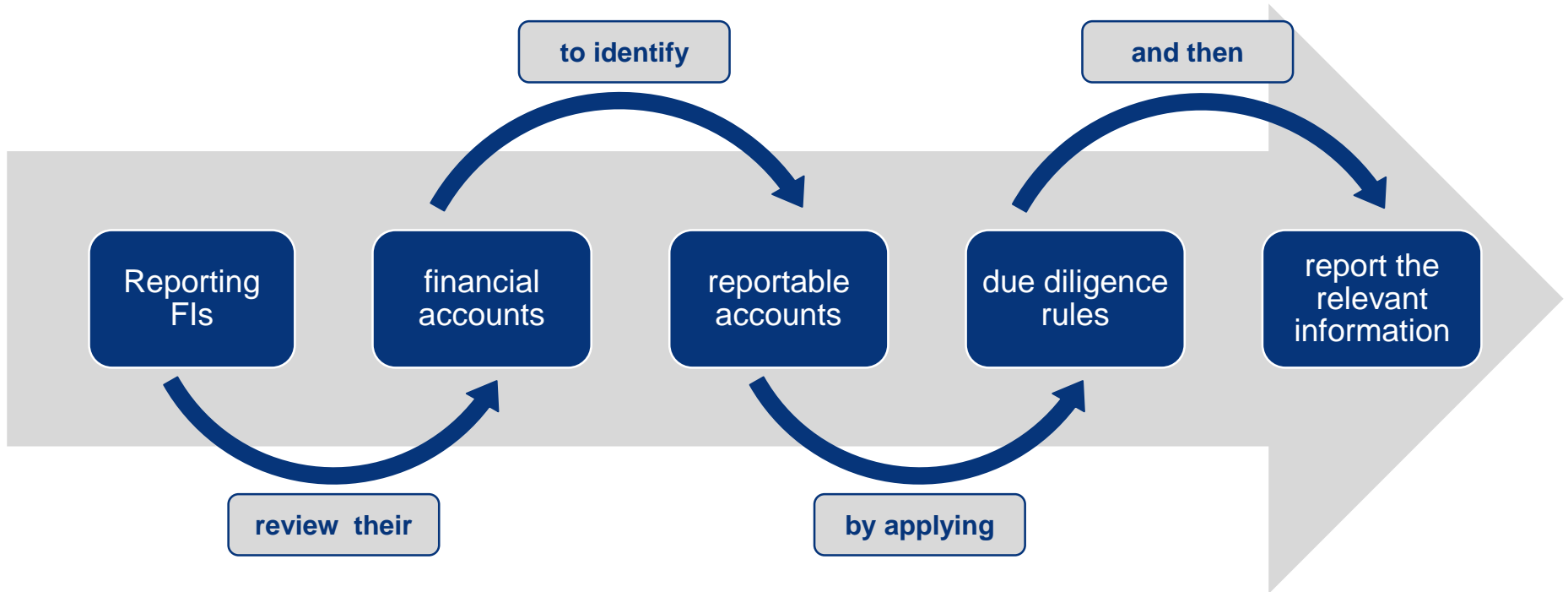
Reporting procedure and penalties

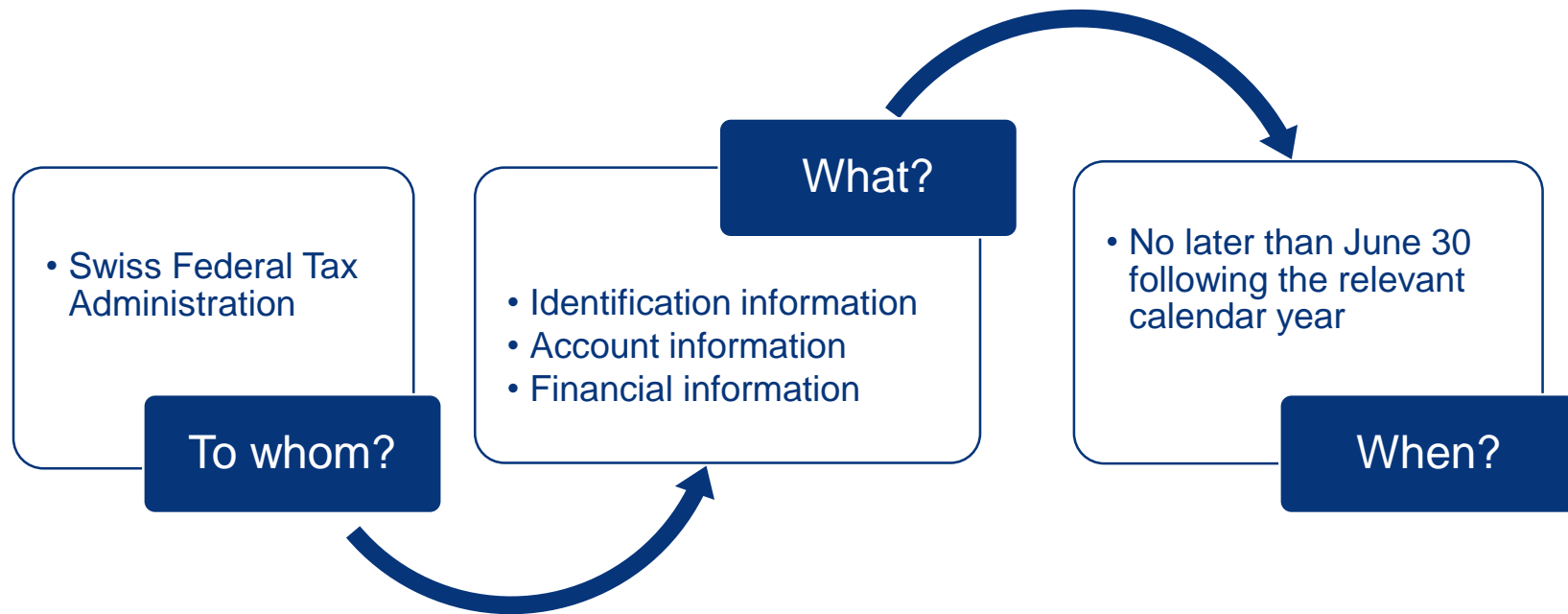
This document contains general information on various topics regarding the automatic exchange of information and the Common Reporting Standard (CRS) that may be of interest for Swiss and foreign financial institutions (FI) and individuals. For individual, case related information and enquiries, please contact one of our Swiss CRS specialists.

LOYENS  LOEFF

FOB & PW SWITZERLAND







The information to be reported includes:

- The information required to identify the account holder and eventually the controlling person (**identification information**), e.g. name, address, jurisdiction of residence, date of birth and place of birth, TIN number
- The information required to identify the account and the FI where the account is held (**account information**), e.g. account number, the name of the reporting FI
- The information in relation to the activity taking place in the account and the account balance (**financial information**), e.g. account balance, closure of the account, gross amount paid or credited (interests, dividends, other income)



Penalty up to **CHF 250,000**
in case of breach of CRS
obligations



Penalty up to **CHF 10,000** in case
of false self-certification or false
amendment of such certification
vis-à-vis a Swiss reporting FI

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