



## Summary of coverage Professional liability insurance program Loyens & Loeff N.V.

Loyens & Loeff has effected a professional liability insurance program with a total coverage of € 300,000,000 for each and every claim. The insurance coverage applies to all Loyens & Loeff offices. There are two limitations within this insurance coverage, viz:

1. only for United States of America and/or Canada related claims<sup>1</sup>, the insurance is limited to twice a maximum of € 300,000,000 per claim per year;
2. only for civil law notaries related claims, the insurance – per notary – is limited to a maximum of twice the insurance coverage per year up to € 10,000,000. Beyond that the insurance coverage is each and every claim.

### EXPLANATORY NOTE

The insurance policies for lawyers (*advocaten*) are in compliance with the requirements for professional liability insurance of the Netherlands Bar Association. The insurance policies for civil law notaries (*notarissen*) are in compliance with the collective regulations of the Royal Notarial Professional Association. Tax advisors (*belastingadviseurs*) are insured in compliance with the usual conditions for tax advisors.

The insured amounts and the extent of coverage mentioned above, depend, inter alia, on (market) circumstances which may be beyond the control of Loyens & Loeff. Therefore, the insurance coverage described above provides no guarantee for the future as to the extent of coverage in case of a specific event.

This concise summary of coverage is indicative only. The coverage is described in detail in the different policies. No rights may be derived from this summary of coverage. If you have any questions about the summary, please contact Mrs. J. Radder-Beijer (+31 10 224 61 78).

Amsterdam, July 1st, 2020

Aon  
mr. W. Hoekstra

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<sup>1</sup> Regarding any claim made or legal proceedings made within the United States of America and/or Canada and/or territories which come under the jurisdiction of the United States of America and/or Canada including the enforcement by courts of any other country of any judgement originally obtained in any court of the United States of America and/or Canada and/or territories which come under the jurisdiction of the United States of America and/or Canada.