

2026 Swiss safe harbour interest rates

1 Swiss Franc (CHF) denominated transactions

Loans to related parties (Minimum values)		
Loans financed through equity		0.75%
Loans financed through debt	up to CHF 10 million	debt related costs + 0.5% (at least 0.75%)
	exceeding CHF 10 million	debt related costs + 0.25% (at least 0.75%)

Loans from related parties (Maximum values)		
Real estate loans	Housing and agriculture	Industry and commerce
up to a loan in the amount of the first mortgage (i.e., 2/3 of the market value of the property)	1.25%	1.75%
for the remainder, whereby the following maximum rates for debt financing apply: - up to 70% of the market value for building land, villas, condominiums, holiday homes and factory properties - up to 80% of the market value for other properties	2%	2.5%
Operating loans		
operating activities	up to CHF 1 million	3.5%
	exceeding CHF 1 million	1.5%
holding activities	up to CHF 1 million	3%
	exceeding CHF 1 million	1.25%

2 Non-CHF denominated transactions

Non-CHF basis rates			
Country	Currency	2025	2026
European Union	EUR	2.5%	2.5%
USA	USD	4.25%	4%
Great Britain	GBP	4.5%	4%

Loans to related parties (Minimum values)		
Loans financed through equity		non-CHF basis rates
Loans financed through debt		debt related costs + 0.5% (at least non-CHF rates above)

Loans from related parties (Maximum values)		
Operating loans		
operating activities	up to CHF 1 million	non-CHF basis rates + 2.75%
	exceeding CHF 1 million	non-CHF basis rates + 0.75%
holding activities	up to CHF 1 million	non-CHF basis rates + 2.25%
	exceeding CHF 1 million	non-CHF basis rates + 0.5%

Higher interest rates may in principle be applied if it can be proved that the rates are at arm's length.